



Helping you build your financial future

Your Iron Workers of Western Pennsylvania Profit Sharing Plan is
moving to Empower Retirement

Effective July 8, 2021



Iron Workers of Western Pennsylvania Profit Sharing Plan



Meet our new retirement plan provider

The Board of Trustees of the Iron Workers of Western Pennsylvania Profit Sharing Plan is pleased to inform you that on July 8, 2021, the recordkeeper of the Plan is being changed from Newport Group to Empower Retirement (Empower).

After the transition is complete, you will experience excellent customer service focused on results along with technology designed to give you more ways to access your account and take action.



You're all set

You don't need to do anything right now unless you want to make changes to your account. Once the transition is complete, you will receive a notice from Empower.

Key dates

June 9, 2021, by 4 p.m. Eastern time

Hardship withdrawal requests

This is your last day to return hardship withdrawal transaction documentation in good order to the Benefit Plans Office. *Plan accordingly to ensure your request and documentation are received in a timely manner.*

June 17, 2021, by 4 p.m. Eastern time

Standard withdrawal requests

This is your last day to return standard withdrawal transaction documentation in good order to the Benefit Plans Office. *Plan accordingly to ensure your request and documentation are received in a timely manner.*

June 22, 2021

Blackout period begins

You will have limited access to your account.

Once the blackout period begins, you will not be able to make investment election changes, withdrawals or distributions until the blackout period ends (see the *Important notice* section of this document for details).

July 6, 2021

Your account balance is valued and liquidated at Newport Group.

July 8, 2021

Your account balance is scheduled to transfer to Empower.

Your account balance will be reinvested into similar investment options at the close of business on July 8, 2021. See *How your account will transfer* on page 4 for more details.

Week of July 11, 2021

Blackout period is expected to end

You will be notified and have full access to your Empower account online, by phone and on the Empower RetireSmart app.

Get answers

To make any changes prior to the transition

Log on to newportgroup.com/login/participant or call 844-749-9981.

For questions related to the timeline

Call Empower at **800-743-5274** weekdays from 8 a.m. to 8 p.m. Eastern time and reference client number 63407.

Get more information about the transition online at ironretirement.com.

For questions related to distributions and hardship withdrawals

Contact Iron Workers of Western Pennsylvania Benefit Plans at 412-227-6740 or 800-927-3199.

Account access information is coming soon

After the assets transfer to Empower and you are notified the blackout has ended, visit ironretirement.com click "Log in" and select *Create Account* to create your username, password and PIN. You will also use this PIN on our voice response phone system. You can then access your account, learn more about your investment options, take the online risk quiz to help determine what investment strategy is right for you and more.

How your account will transfer

The table in this section shows you how your account will transfer to Empower.

If you'd like your account to transfer differently, simply change the elections for your current balance and your future contributions by contacting Newport Group by June 21, 2021. You can also make changes with Empower after the transition is complete.

BALANCES IN THESE FUNDS:	WILL AUTOMATICALLY TRANSFER TO:
MetLife Stable Value	MetLife Stable Value
T. Rowe Price Instl High Yield (TRHYX)	American Century High Income R6 (AHIDX)
Vanguard Total Bond Market Index I (VBTIX)	Vanguard Total Bond Market Index I (VBTIX)
Vanguard Shrt-Term Infl-Prot Sec Idx Adm (VTAPX)	Vanguard Shrt-Term Infl-Prot Sec Idx Adm (VTAPX)
Vanguard Large Cap Index Institutional (VLISX)	Vanguard Large Cap Index Institutional (VLISX)
Vanguard Mid Cap Index Institutional (VMCIX)	Vanguard Mid Cap Index Institutional (VMCIX)
Vanguard Small Cap Index I (VSCIX)	Vanguard Small Cap Index I (VSCIX)
Vanguard Total Intl Stock Index Admiral (VTIAX)	Vanguard Total Intl Stock Index Admiral (VTIAX)
Vanguard Emerging Mkts Stock Idx Adm (VEMAX)	Vanguard Emerging Mkts Stock Idx Adm (VEMAX)
Vanguard Real Estate Index Admiral (VGSLX)	Vanguard Real Estate Index Admiral (VGSLX)
PIMCO Commodity Real Ret Strat Instl (PCRIX)	PIMCO Commodity Real Ret Strat Instl (PCRIX)
Vanguard Target Retirement Income Inv (VTINX)	Vanguard Instl Trgt Retire Inc Instl (VITRX)
Vanguard Target Retirement 2020 Inv (VTWNX)	Vanguard Instl Trgt Retire 2020 Instl (VITWX)
Vanguard Target Retirement 2030 Inv (VTHR30)	Vanguard Instl Trgt Retire 2030 Instl (VITW30)
Vanguard Target Retirement 2040 Inv (VFORX)	Vanguard Instl Trgt Retire 2040 Instl (VIR40)
Vanguard Target Retirement 2050 Inv (VFIFX)	Vanguard Instl Trgt Retire 2050 Instl (VIR50)
Vanguard Target Retirement 2060 Inv (VTTSX)	Vanguard Instl Trgt Retire 2060 Instl (VIR60)

Investing involves risk, including possible loss of principal.

Investment options

As part of the transition to Empower, the Board of Trustees of the Iron Workers of Western Pennsylvania Profit Sharing Plan is also adding new funds to give you more options to diversify your account.

The new funds can be found in the target date fund chart on this page.

Target date funds provide a diversified portfolio that adjusts automatically based on a specific retirement year (target date). The asset allocation becomes more conservative as the fund nears the target retirement date; however, as with all investments, the principal value of the fund is never guaranteed. The year in the target date fund name refers to the approximate year when you expect to retire.

More information about all of your investment options will be available after the move at ironretirement.com.

DATE OF BIRTH RANGE:	TARGET DATE FUND:
12/31/1947 or earlier	Vanguard Instl Trgt Retire Inc Instl (VITRX)
1/1/1948 - 12/31/1952	Vanguard Instl Trgt Retire 2015 Instl (VITVX) - new!
1/1/1953 - 12/31/1957	Vanguard Instl Trgt Retire 2020 Instl (VITWX)
1/1/1958 - 12/31/1962	Vanguard Instl Trgt Retire 2025 Instl (VRIVX) - new!
1/1/1963 - 12/31/1967	Vanguard Instl Trgt Retire 2030 Instl (VTTWX)
1/1/1968 - 12/31/1972	Vanguard Instl Trgt Retire 2035 Instl (VITFX) - new!
1/1/1973 - 12/31/1977	Vanguard Instl Trgt Retire 2040 Instl (VIRSX)
1/1/1978 - 12/31/1982	Vanguard Instl Trgt Retire 2045 Instl (VITLX) - new!
1/1/1983 - 12/31/1987	Vanguard Instl Trgt Retire 2050 Instl (VTRLX)
1/1/1988 - 12/31/1992	Vanguard Instl Trgt Retire 2055 Instl (VIVLX) - new!
1/1/1993 - 12/31/1997	Vanguard Instl Trgt Retire 2060 Instl (VILVX)
1/1/1998 or later	Vanguard Instl Trgt Retire 2065 Instl (VSXFX) - new!

Investing involves risk, including possible loss of principal.

Other transition details

Update your contact information

Update your contact information to stay up to date and receive account alerts.



Important notice concerning your rights in the Iron Workers of Western Pennsylvania Profit Sharing Plan

May 21, 2021

This notice is to inform you that your account in the Iron Workers of Western Pennsylvania Profit Sharing Plan will transfer to Empower Retirement effective July 8, 2021.

As a result of this change, you temporarily will be unable to check your account balance and transfer or diversify your investments in your Iron Workers of Western Pennsylvania Profit Sharing Plan account or obtain a withdrawal or distribution. This period during which you will be unable to exercise these rights otherwise available under the plan is called a blackout period. Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this blackout period may affect your retirement planning as well as your overall financial plan.

The temporary blackout period begins on June 22, 2021, and ends during the week of July 11, 2021. During this time, you will have limited or no access to your account. You will be unable to check your account balance; transfer or diversify your investments; or obtain a withdrawal or distribution from your Iron Workers of Western Pennsylvania Profit Sharing Plan account.

Before the blackout period begins, it is very important that you review and consider the appropriateness of your current investments because you will be unable to transfer or diversify those investments during the blackout period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments.

To review your plan account before the blackout period begins, contact Newport Group at 844-749-9981 or access your account online at newportgroup.com/login/participant by June 21, 2021. If you have questions concerning this notice, please contact Empower at **800-743-5274**.

Once the blackout period ends, you will have full access to your plan account. If you would like to confirm the status of the blackout period, contact Empower at **800-743-5274** or **ironretirement.com**.

Carefully consider the investment option's objectives, risks, fees and expenses. Contact Empower Retirement for a prospectus, summary prospectus for SEC registered products or disclosure document for unregistered products, if available, containing this information. Read them carefully before investing.

Fund changes may alter the risk exposure of an investment account. Some cash-alternative options (other than money market funds), such as guaranteed interest funds or stable value funds, may have withdrawal and transfer restrictions. Carefully consider the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments. Adjustments may be needed to realign the account with its desired investment strategy. Once the transition is complete, please review the information for each fund on the plan website.

Securities offered and/or distributed by GWFS Equities, Inc., Member FINRA/SIPC. GWFS is an affiliate of Empower Retirement, LLC; Great-West Funds, Inc.; and registered investment advisers, Advised Assets Group, LLC and Personal Capital. This material is for informational purposes only and is not intended to provide investment, legal or tax recommendations or advice.

Diversification does not ensure a profit and does not protect against loss in declining markets.

Newport Group is not affiliated with Empower Retirement, LLC or its affiliates.

Unless otherwise noted: Not a Deposit | Not FDIC Insured | Not Bank Guaranteed | Funds May Lose Value | Not Insured by Any Federal Government Agency

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